



HYBRID KINETIC GROUP LIMITED

正道集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1188)

DIVIDEND POLICY

The board of directors (the “**Board**”) of the Hybrid Kinetic Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) has updated, approved and adopted a dividend policy (the “**Dividend Policy**”) for the Company in order to provide return to the shareholders of the Company (the “**Shareholders**”) as and when appropriate.

According to the Dividend Policy, the Board shall consider the following factors before declaring or recommending any payment of dividends:

- any declaration and payment of dividends shall remain to be determined at the sole discretion of the Board and subject to all applicable requirements under the laws of Bermuda (the place where the Company is incorporated) and the bye-laws of the Company;
- retained earnings and distributable reserves of the Company and each of the members of the Group;
- the Group’s actual and expected financial performance;
- Shareholders’ interests;
- general business conditions and strategies;
- the Group’s expected working capital requirements and future expansion plans;
- possible effects on the Group’s creditworthiness;
- general economic conditions, business cycle of the Group’s business; and
- other internal or external factors that may have an impact on the business or financial performance and/or position of the Company; and other factors that the Board deems appropriate.

The Board shall continually review the Dividend Policy and reserve the right in its sole and absolute discretion to update, amend and/or modify the Dividend Policy at any time.

The Dividend Policy shall in no way constitute a legally binding commitment by the Company that dividends will be paid in any particular amount and/or in no way obligate the Company to declare a dividend at any time or from time to time.

Effective Date: 16 April 2019

Note: In case of inconsistency, the English text of this dividend policy will prevail over the Chinese text.